

## Power Advisory Kicks Off Procurement Process for Tidal Energy in Nova Scotia

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Toronto, Ontario, June 2, 2025 – Power Advisory LLC (“Power Advisory”) has initiated the procurement process for tidal stream energy projects in Nova Scotia in the Bay of Fundy’s Minas Passage, which offers one of the largest tidal energy resources in the world.

In April of this year Power Advisory was appointed as the Procurement Administrator for this procurement process by the Province of Nova Scotia. As Procurement Administrator, Power Advisory will be responsible for ensuring that the procurement is fair, transparent and competitive. The province will consider projects with nameplate capacity of between 5 megawatts (“MW”) and 8 MW. Projects can be located in Berths ‘B’ or ‘E’, or both berths, within the Fundy Ocean Research Centre for Energy (“FORCE”) marine renewable-electricity area. The total aggregate capacity of the licence awards for both berths will not exceed 13 MW. Power Advisory is issuing a draft Call for Applications today to solicit comments on the procurement from the vendor community, Power Advisory will open the Call for Applications process at the end of this comment period. Power Advisory is concurrently filing a request for approval of the Power Purchase Agreement from the Nova Scotia Energy Board.

After the comment period is concluded, any interested parties that would like to participate in the procurement process should register at the tidal energy procurement website.

<https://nstidalprocurement2025.com>

Further details regarding the procurement process will soon be shared with all parties that have registered on the website. The procurement objectives are to achieve the best value for Nova Scotia ratepayers and to support the advancement of Nova Scotia’s marine renewable energy sector.

Power Advisory is a leading North American management consulting firm offering extensive knowledge of the Nova Scotia electricity sector and has deep expertise in renewable energy competitive procurements. Power Advisory previously served as the Renewable Electricity Administrator in Nova Scotia, overseeing the 2019 Tidal Energy Call for Applications and 2012 Request for Proposals (“RFP”) for 300 GWh of renewable energy from Independent Power Producers.

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